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FISCAL IMPACT STATEMENT

LS 6200

BILL NUMBER: HB 1243

NOTE PREPARED: Dec 14, 2010

BILL AMENDED:

SUBJECT: Registration Fee for Electric Cars.

FIRST AUTHOR: Rep. Friend

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill imposes an annual electric motor vehicle highway maintenance fee of \$100 on each electric motor vehicle registered in Indiana.

Effective Date: January 1, 2012.

Explanation of State Expenditures: The Bureau of Motor Vehicles (BMV) registers about 6 million vehicles annually. The provisions of this bill will not result in additional expenditures for the BMV. The fund affected is the Motor Vehicle Highway Account (MVHA), which supports the BMV.

Explanation of State Revenues: The BMV reports approximately 18,000 vehicles are registered as either a hybrid or electric vehicle, but is unable to report how many are powered only by electricity. Assuming at least 50% of these vehicles are purely electric, imposing a registration fee of \$100 will generate approximately \$900,000 in additional revenue to the MVHA.

Background Information: The MVHA receives 75% of the Gas Tax and 75% of the Special Fuel Tax collections (less administrative expenses and the first \$25 M collected from each tax). The MVHA also receives motor vehicle registration fees and 45.5% of the Motor Carrier Surtax. The MVHA received approximately \$648 M for FY 2010.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: BMV.

Local Agencies Affected: Recipients of MVHA distributions.

Information Sources: Danielle Roessing, BMV; Mark Goodrich, BMV.

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